

RESOLUTION BY:

FINANCE/EXECUTIVE COMMITTEE

02-*ℓ*-1276

A RESOLUTION STATING THE POSITION OF THE CITY OF ATLANTA THAT THE FORMULA FOR DISTRIBUTION OF REVENUE FROM THE LOCAL OPTION SALES TAX FOR 2003 AND SUBSEQUENT YEARS BE BASED UPON POPULATION ACCORDING TO THE 2000 FEDERAL CENSUS, WITH EACH MUNICIPALITY AND UNINCORPORATED FULTON COUNTY RECEIVING ALLOCATIONS OF THE REVENUES BASED ON THEIR RESPECTIVE SHARES OF THE TOTAL COUNTY POPULATION, AND FOR OTHER PURPOSES.

WHEREAS: Local Option Sales Tax (LOST) receipts are distributed among Fulton County, the City of Atlanta and the other nine (9) municipalities within the county through a formula; and

WHEREAS, the legislation authorizing the LOST requires that the distribution formula be subject to renegotiation every ten years; and

WHEREAS, the existing formula for distribution of the LOST allocates thirty-five percent (35%) to Fulton County, with the remaining sixty-five percent (65%) divided among the municipalities according to population; and

WHEREAS, under the existing formula, the City of Atlanta has received 47.3970% of total LOST revenues; and

WHEREAS, the decennial federal census has provided updated 2000 population figures, and

WHEREAS, the 2000 population figures show that unincorporated Fulton County accounts for 28.1714% of the total county population, with the City of Atlanta accounting for 47.3892%;

WHEREAS, if the existing distribution formula is renewed and Fulton County's share is left at thirty-five percent (35%) of the total, the City of Atlanta's share would decrease to 42.6840%, and four other municipalities would also see declines in their LOST revenue; and

WHEREAS, the LOST distribution formula most advantageous to the City of Atlanta and all other municipalities in Fulton County is a formula based strictly on population, with Fulton County's share being proportional to its unincorporated population.

THEREFORE, BE AND IT IS HEREBY RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, that it be the position of the City of Atlanta that the formula for distribution of revenue from the Local Option Sales Tax for 2003 and subsequent years be based upon population according to the 2000 Federal Census, with each municipality and unincorporated Fulton County receiving allocations of the revenues based on their respective share of the total county population.